MANKATO AREA FOUNDATI	ON		
Proposed Budget			
For Fiscal Year Ending June 3	0 2023		
		Dreneral	
		Proposed	
	Budget	Budget	
	2021-2022	2022-2023	
Revenues			
Supporting Fee Revenue	300,000	340,000	
Contributions-Unrestricted	115,000	157,020	
Contributions-Equity Partners	17,000	75,000	
Contributions-designated		96,604	
Investment Income			
Grants - External	75,000	100,000	
Grants - Internal	69,400		
Total Revenues	576,400	768,624	
Program Expenses			
Interfund transfers		1,950	
Fund expenses			
Designated Expense (Reichel ins.)		19,104	
Total Program Expenses		21,054	
Labor Expenses			
Flex Plan Expenses	500	500	
Insurance - Health	46,200	71,675	
Insurance - Work Comp	600	700	
Payroll Taxes	25,700	32,200	
Professional Development	5,000	5,000	
Retirement	10,500	11,543	
Travel Expense	2,000	2,000	
Wages	358,000	474,782	
Less: Shared Spaces Mgmt	-4,200	-4,200	
Total Labor Expenses	444,300	594,200	
General Expenses			
Audit and Tax Prep	15,000	25,000	
Bank Charges	700	800	
Board Expense	1,500 11,000	1,250 6,500	
Development Expense	11,000	6,500	

MANKATO AREA FOUNDATIO	N				
Proposed Budget					
For Fiscal Year Ending June 30	2023				
T OF TISCAL LEAF LITUING JUNE 30	, 2023				
		Propose	k k		
	Budget	Budge	t		
	2021-2022	2022-2023			
DevStrategic Plan Initiatives	15,000	5,00			
Development Events	,	4,50			
Director's Expense	3,500	3,50			
Grant Operating Expenses	5,500	6,10			
Insurance	5,000	8,00			
Legal Services	2,500	2,50			
Marketing Expense	21,000	29,00			
Memberships	3,500	4,50			
Miscellaneous	3,300	50			
National Accreditation	3,200		~		
Office Expense	5,000	7,00		 	
Rent	18,000	21,12			
Technology Exp (includes software)	19,000	25,00			
Telephone/Internet	2,700	3,10			
	2,700	3,10	5		
			-		
Total General Expenses	132,100	153,37	0		
Excess Receipts (Disbursements)	0		D		

MANKATO AREA FOUNDATION				
Proposed Budget				
For Fiscal Year Ending June 30, 2023				
		Proposed		
	Budget	Budget		
	2021-2022	2022-2023		