

MANKATO AREA FOUNDATION						
Proposed Budget						
For Fiscal Year Ending June 30, 2023						
			Proposed			
	Budget	Budget				
	2021-2022	2022-2023				
Revenues						
Supporting Fee Revenue	300,000	340,000				
Contributions-Unrestricted	115,000	157,020				
Contributions-Equity Partners	17,000	75,000				
Contributions-designated		96,604				
Investment Income						
Grants - External	75,000	100,000				
Grants - Internal	69,400					
Total Revenues	576,400	768,624				
Program Expenses						
Interfund transfers		1,950				
Fund expenses						
Designated Expense (Reichel ins.)		19,104				
Total Program Expenses		21,054				
Labor Expenses						
Flex Plan Expenses	500	500				
Insurance - Health	46,200	71,675				
Insurance - Work Comp	600	700				
Payroll Taxes	25,700	32,200				
Professional Development	5,000	5,000				
Retirement	10,500	11,543				
Travel Expense	2,000	2,000				
Wages	358,000	474,782				
Less: Shared Spaces Mgmt	-4,200	-4,200				
Total Labor Expenses	444,300	594,200				
General Expenses						
Audit and Tax Prep	15,000	25,000				
Bank Charges	700	800				
Board Expense	1,500	1,250				
Development Expense	11,000	6,500				

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