

St. Olaf College
FY2022-23 Operating Budget

(Presented in 1000's)

Operating Revenues	FINAL BUDGET FY2022-23		
	Unrestricted	Restricted	Total
Tuition	163,951		163,951
less: Unfunded FinAid Discount	(97,367)		(97,367)
less: Funded FinAid Discount	(576)	(15,510)	(16,086)
<i>Net Tuition Revenue</i>	66,008	(15,510)	50,498
Room/Board	33,495	-	33,495
<i>Net Comprehensive Fee Revenue</i>	99,503	(15,510)	83,993
Other Acad/Prgm Fees	3,525		3,525
Government Grants	4,918		4,918
Private Gifts and Grants	3,000	8,920	11,920
Endowment Income	11,100	17,900	29,000
Other	6,442	54	6,496
Total Revenue	128,488	11,364	139,852
TR expenses - release	11,364	(11,364)	-
	139,852	-	139,852
Operating Expenses			
Salaries	54,934	3,915	58,849
Benefits	18,637	869	19,506
Non-Compensation Expenses	37,637	6,580	44,217
Interest & Depreciation	18,733	-	18,733
Total Expenses	129,941	11,364	141,305
TR expenses -release	11,364	(11,364)	-
	141,305	-	141,305
Net Change before Special Allocations	(1,453)	-	(1,453)
Special Allocations			
Prior Year Income Allocated to FY23	2,217		
Capital Enhancements	(500)		
Total Net Change after Special Allocations	264		